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WHAT ARE THE FACTORS FOR THE ADOPTION OF SMEs FUNDING IN SAUDI ARABIA

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Abstract

SMEs have recently been recognized as a significant contribution to the Saudi economy, which provide business and a platform for innovative ideas. SMEs make up a larger percentage of business operating in Saudi Arabia compared with its counter-part of large companies. However, SMEs face many constraints that slow their performance and growth. One of the major constraints that has emerged over the years is the financial constraint. The need for finance is of paramount importance to the success of any company, whether large or small. The purpose of this research is to study the factors affecting the access of SMEs to finance, and thus the impact on the growth of SMEs. The literature review in this research will be explained four determinants as follow: Culture factors, entrepreneurship factors, characteristics of firm, and characteristics of financial information. The plane of analysis includes preliminary data which will be obtained through mixed method (interviews, questionnaire). Finally, the purpose of the study is to examine the factors that influence SMEs access to financial resources.

Keywords: SMEs, Saudi Arabia, Business, Culture.
